



To sign up for your free newsletter, go to [JuniorGoldReport.com](http://JuniorGoldReport.com)

## SPECIAL REPORT

### DISCOVERY VENTURES INC. (TSX.V: DVN)

#### EXCLUSIVE SITE VISIT: PART 2

#### DISCOVERY VENTURES: FULL STEAM AHEAD IN HIGH-GRADE COUNTRY

There's nothing I enjoy more than getting my boots on the ground to check out a mining property. Just recently, I had one of those "eye opening" moments when I visited **Discovery Ventures'** (TSX.V: DVN) high-grade gold-copper Willa deposit (and its nearby MAX mill) in southeastern British Columbia, just a few kilometers from the famous historical mining communities of Silverton and New Denver.

You can see and feel the rich mining heritage here, and the great opportunities that exist today. The gold and silver grades that have been mined in this district going back to the 19<sup>th</sup>



Kal at the Willa deposit where DVN plans to re-open the adits as it continues to advance the WillaMAX project

century are well documented and phenomenal. Just off the main highway near Silverton is an unpaved but easily traversable road - I call it the "Golden Trail" - that within minutes takes one

straight to the doorstep of Discovery's Willa deposit.

On the left, you see me standing in front of the main portal that leads into this underground gold-copper-silver resource featuring three known mineralized zones. Earlier this week,



DVN announced that it has filed an application with the Ministry of Mines to re-open the existing adit portals and conduct underground exploration activities including percussion drill sampling of some of the mineralized zones - an important new development. I really like how Discovery has consistently made progressive steps in moving this project forward. That's why the stock's performance has been so strong.

Willa Resources	Measured	Indicated
<b>Tonnes</b>	<b>496,000</b>	<b>262,000</b>
<b>Au grade</b>	<b>7.2 g/t</b>	<b>5.7 g/t</b>
<b>Cu grade</b>	<b>0.94%</b>	<b>0.67%</b>
<b>Ag grade</b>	<b>12.2 g/t</b>	<b>13.3 g/t</b>

NI-43-101 resources based on 3.5 g/t Au cut-off

The first adits at Willa were driven by prospectors in 1893. Amazingly, it was almost a century later, in the 1980s, when the main mineralized zones were discovered (personally, I'm intrigued by what else might be there that simply hasn't been found yet). The Willa is open for expansion but has enough of a high-grade resource right now to turn Discovery Ventures into a cash cow if the company is successful at putting this deposit into production with the impressive game plan it has laid out.

Critically, what's new in the Willa equation now - something that didn't exist in the 1980's or at any time previously - is the synergistic combination of the Willa with the nearby MAX mine and mill facilities acquired by Discovery at a fire-sale price near the bottom of this commodities cycle. That's why the recent Preliminary Economic Assessment for the WillaMAX Project showed an incredible 444% IRR over a 4.5-year mine life. The plan is to



truck mineralized material to DVN's MAX mill (85 miles to the north) for processing.

I spent nearly two hours at the MAX on my trip. I'm not a geologist or an engineer, but I've seen other mill facilities and this one gets a huge thumbs up as it's truly a modern, turnkey operation. That, along with a tailings pond that was very carefully constructed, is why the MAX won the 2009 B.C. Mining & Sustainability Award. We'll have more on the MAX and how Discovery struck such an incredible deal for this key infrastructure in our next report coming soon.

(Readers, please keep in mind the standard cautionary statement - the economic analysis contained in the PEA is considered preliminary in nature. Mineral resources are not mineral reserves and have no demonstrated economic viability, and there is no certainty that the economic forecasts outlined in the PEA will be realized).

Having seen the Willa and the MAX firsthand, I can assure my readers that Discovery Ventures has the "full package" and is well on its way to

writing an exciting new chapter in the mining history of southeastern B.C.



To sign up for your free newsletter, go to...

**[JuniorGoldReport.com](http://JuniorGoldReport.com)**



## Disclaimer -2011 [JuniorGoldReport.com](http://JuniorGoldReport.com)

Junior Gold Report Newsletter: Junior Gold Report's Newsletter is published bi-monthly as a copyright publication of Junior Gold Report (JGR). No Guarantee as to Content: Although JGR attempts to research thoroughly and present information based on sources we believe to be reliable, there are no guarantees as to the accuracy or completeness of the information contained herein. Any statements expressed are subject to change without notice. JGR, its associates, authors, and affiliates are not responsible for errors or omissions. Consideration for Services: JGR has been compensated, and its editors, affiliates, associates, partners, family members, or contractors may have an interest or position in featured, written-up companies, as well as sponsored companies which compensate JGR. No Offer to Sell Securities: JGR is not a registered investment advisor. JGRN is intended for informational, educational and research purposes only. It is not to be considered as investment advice. Subscribers are encouraged to conduct their own research and due diligence, and consult with their own independent financial and tax advisors with respect to any investment opportunity. No statement or expression of any opinions contained in this report constitutes an offer to buy or sell the shares of the companies mentioned herein. Links: JGRN may contain links to related websites for stock quotes, charts, etc. JGR is not responsible for the content of or the privacy practices of these sites. Release of Liability: By reading JGRN, you agree to hold JuniorGoldReport.com, its associates, sponsors, affiliates, and partners harmless and to completely release them from any and all liabilities due to any and all losses, damages, or injuries (financial or otherwise) that may be incurred.

## Forward-Looking Statements

Except for statements of historical fact, certain information contained herein constitutes forward-looking statements. Forward-looking statements are usually identified by our use of certain terminology, including "will", "believes", "may", "expects", "should", "seeks", "anticipates", "has potential to", or "intends" or by discussions of strategy, forward-looking numbers or intentions. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results or achievements to be materially different from any future results or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts, and include but are not limited to, estimates and their underlying assumptions; statements regarding plans, objectives and expectations with respect to the effectiveness of the Company's business model; future operations, products and services; the impact of regulatory initiatives on the Company's operations; the size of and opportunities related to the market for the Company's products; general industry and macroeconomic growth rates; expectations related to possible joint and/or strategic ventures and statements regarding future performance. Junior Gold Report does not take responsibility for accuracy of forward-looking statements and advises the reader to perform their own due diligence on forward-looking numbers or statements.